



MEMORANDUM OF AGREEMENT (MOA)

BETWEEN

DHARMSINH DESAI UNIVERSITY

AND

MR. PRADIP LAXMIKANT DALAL

DECEMBER 2023

PURPOSE:

The purpose of this MOA is to provide Financial Aid to students that are facing a financial hardship. The Financial Aid will be available to any student enrolled in the degree engineering program.

BACKGROUND:

Mr. Pradip Laxmikant Dalal was admitted in the first batch of Chemical Engineering degree program in Dharmsinh Desai Institute of Technology (DDIT) in the summer of 1968. Mr. Dalal would like to establish an endowment funds in memory of his parents Mr. Laxmikant Madhusudan Dalal and Smt. Virmatiben Lxmikant Dalal. Mr. Pradip Dalal has made a commitment to donate Rs. 25,00,000 for the endowment funds.

PROCESS:

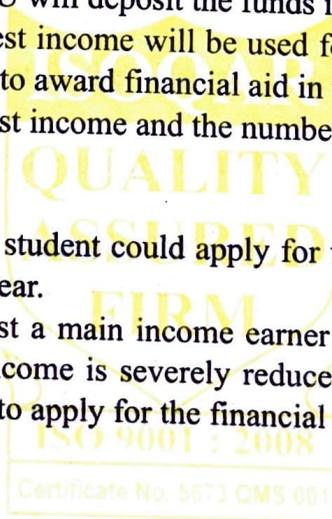
Once the MOA is signed and approved by Dr. H. M. Desai, Vice Chancellor, DDU, and Dr. Pradyuman A. Joshi, Secretary, DDU Alumni Association, then Mr. Dalal will donate Rs. 25,00,000. DDU will deposit the funds in a fixed deposit account in a nationalized bank. The interest income will be used for award of financial aid to selected students. The intent is to award financial aid in the amount Rs. 5,000 to Rs. 25,000 depending on the interest income and the number of qualified students.

SELECTION CRITERIA:

- 1) Any degree engineering student could apply for the financial aid during the beginning of academic year.
- 2) Any student who has lost a main income earner (most likely father) or the main income earner's income is severely reduced due to a serious medical condition would qualify to apply for the financial aid.

Dharmsinh Desai University

College Road, Nadiad - 387 001, India. Ph : 91 0268 2520502 Fax : 91 0268 2520501 Website : www.ddu.ac.in





SELECTION PROCESS:

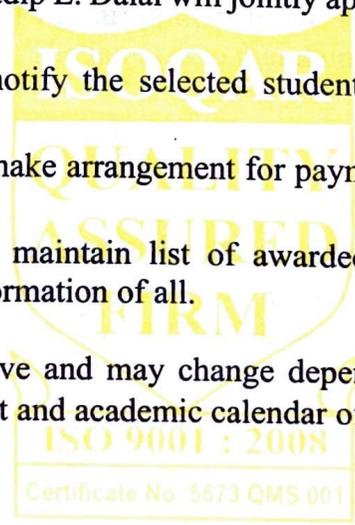
Review Committee: DDU Alumni Association will designate at least two members of the association to review the applications. Mr. Dalal will designate three of the former DDIT/DDU students (at present Mr. Manoj B. Shah and Prof. Harshad. R. Shah and Mr. Pranav Shah) to review the applications.

ACTIVITIES AND TIMELINES:

- 1) Once the MOA is signed, it will be placed on the DDU and / DDU Alumni Association web site where students or interested persons can easily read the entire document.
- 2) In the beginning of the new academic year, Alumni Association will place a printed notice on the board regarding availability of the financial aid and location of the document on the DDU and/ DDU Alumni Association web site.
- 3) The University and Alumni Association will inform concerned students about the financial aid using appropriate measures.
- 4) Alumni Association will place the application form on the DDU and / DDU Alumni Association web site.
- 5) By mid-October of the academic year interested students will fill out the application form and submit with other necessary documents to the Alumni association.
- 6) By mid-November Alumni Association review committee will complete review of the applications.
- 7) The review committee will notify Dr. H. M. Desai, Vice Chancellor and Mr. Pradip L. Dalal about selection of students for the financial aid.
- 8) Dr. H. M. Desai and Mr. Pradip L. Dalal will jointly approve selection of students for the scholarship.
- 9) Alumni Association will notify the selected students about approval of their applications.
- 10) Alumni Association will make arrangement for payment of financial aid to the selected students.
- 11) Alumni Association will maintain list of awardees from the starting year onwards on its website for information of all.

The time lines are indicative and may change depending upon the admission schedule of the Government and academic calendar of the University

Dharmsinh Desai University





ACADEMIC REQUIREMENTS FOR CONTINUATION OF FINANCIAL AIDS:

The students will be required to submit their mark sheets at the end of the academic year to verify their academic progress.

- 1) Must pass in all subjects at first attempt.
- 2) Must keep CPI of 7.0 or more on a scale of 10.

MEDICAL CERTIFICATE REQUIREMENTS FOR CONTINUATION OF FINANCIAL AIDS:

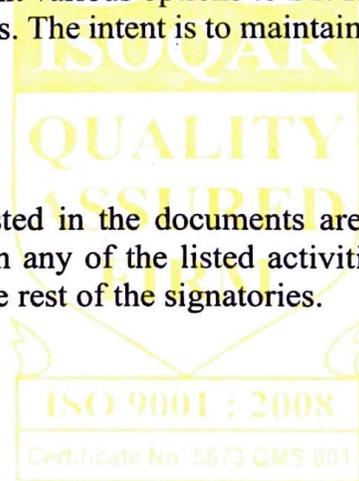
- 1) If the financial aid was granted due to death or permanent disability of main income earner, then there is no need for any action on part of the student. The financial aid will be granted in the subsequent years depending on the interest income.
- 2) If the financial aid was granted based on the temporary disability, then the student must resubmit a medical certificate in the subsequent year to verify the medical condition of the main income earner.

REVIEW OF FINANCIAL STATUS OF ENDOWMENT FUNDS:

- 1) If any of the students fail to meet the requirements, then the financial aid will not be granted.
- 2) At the end of the academic year University will provide an audit of the scholarship fund to Vice Chancellor, Dr. H. M. Desai and Mr. Pradip L. Dalal or their representatives.
- 3) If there is any change in the interest earnings on the fixed deposit, then Alumni Association will present various options to Dr. H. M. Desai and Mr. Pradip L. Dalal or their representatives. The intent is to maintain very good financial health of the endowment funds.

LONGTERM PLANNING:

- 1) If any of the people listed in the documents are not available or not in a position to participate in any of the listed activities, then their replacement will be designated by the rest of the signatories.



Dharmsinh Desai University



Sign

Date 10/12/2023

Dr. H.M. Desai, Vice Chancellor, Dharmsinh Desai University

Sign

Date 10/12/2023

Dr. Pradyumankumar A. Joshi, Secretary, Dharmsinh Desai University Alumni Association

Sign

Date 10/12/2023

Mr. Pradip Laxmikant Dalal, Alumnus, Dharmsinh Desai Institute of Technology

NAAC ACCREDITED



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