

# REVISED MEMORANDUM OF AGREEMENT (MOA) BETWEEN

### DHARMSINH DESAI UNIVERSITY (DDU)

#### **AND**

## MR. PRADIP LAXMIKANT DALAL DECEMBER 15, 2024

#### PURPOSE:

This MoA supersedes the MoA that was signed on December 5, 2019. The purpose of this revised MoA is to completely rewrite the previous document that established a scholarship program for students of DDU that are enrolled in the Engineering degree program. Since we are drastically making several changes in the process, all future distribution of funds will be labeled as an "Award" instead of "Scholarship",

#### BACKGROUND AND REASON FOR REVISED MOA:

Mr. Pradip Laxmikant Dalal was admitted in the first batch of Chemical Engineering degree program in Dharmsinh Desai Institute of Technology (DDIT) in the summer of 1968. Mr. Dalal established a scholarship program in memory of his parents, Mr. Laxmikant Madhusudan Dalal and Smt. Virmatiben Laxmikant Dalal. During the four years after signing the original MoA, Mr. Dalal donated a total of 1,00,000 US Dollars, which amounted to be Rs. 77,00,000. As of December 2024, the endowment fund has grown to more than Rs, 81,00,000 due to higher interest earnings compared to distribution of the scholarships.

The application review committee was comprised of Mr. Pradip L. Dalal, Mr. Manoj B. Shah, Mr. Harshad R. Shah, Mr. Pranav Shah and representatives of DDU Alumni Association (DDUAA) – Dr. Pradyuman Joshi, Professor and Mr. Chandubhai P. Patel and treasurer Mr. Mihir Shah.

After administering the scholarship program for five years, in December 2024, the review committee concluded that the scholarship application review process had several disadvantages and needed a total revision. The main disadvantages were as follows.

- 1) The applicants had to submit a lot of documents and it was burdensome and time-consuming process.
- 2) The review committee had to consider several factors to make a final decision.
- 3) The process resulted in one particular engineering department receiving a major share of the scholarship funds.

1 PH

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#### REVISED PROCESS:

In order not to make a major upheaval, we will simultaneously run two processes and gradually phaseout the old "Scholarship" program and implement a new process for the "Award". Following are the step-by-step changes in the process.

- 1) The new "Award" ceremony will be held in February of each academic year.
- 2) Academic year 2025-26
  - A) Those students who are admitted in the first-year engineering degree program will take their first semester exams. The head of the department for each of the seven engineering departments will identify a class topper based on the highest SPI.
  - B) The review committee will recommend their names to the Vice Chancellor, and upon approval, award Rs. 15,000 to each of the seven students.
  - C) The students in the second, third and fourth year of the engineering program who were selected using the former MoA will receive Rs. 25,000 scholarships as long as they have maintained 7.0 CPI.
  - D) A total of Rs. 4,05,000 will be awarded to 19 students.
  - E) If interest income is more than RS. 4,05,000, then any excess amount will be deposited in the endowment funds.
- 3) Academic Year 2026-27:
  - A) The students in first year and second year of engineering degree program will take their first semester exams and third semester exams respectively. The head of the department for each of the seven engineering departments will identify a class topper based on the highest SPI for the first-year student and highest CPI for the second-year student.
  - B) The review committee will recommend their names to the Vice Chancellor, and upon approval, award Rs. 15,000 to each of the first-year students and Rs. 20,000 to each of the second-year students.
  - C) The students in the third and final year of engineering program who were selected using the former MoA will receive Rs. 25,000 scholarships as long as they have maintained 7.0 CPI.
  - D) A total of Rs. 4,45,000 will be awarded to 22 students.
  - E) If interest income is more than RS. 4,45,000, then any excess amount will be deposited in the endowment funds.
- 4) Academic Year 2027-28:
  - A) The students in first year, second year and third year of engineering degree program will take their first semester exams, third semester exams and fifth semester exams

**Dharmsinh Desai University** 

144



- respectively. The head of the department for each of the seven engineering departments will identify a class topper based on the highest SPI for the first-year student and highest CPI for the second-year and third-year students.
- B) The review committee will recommend their names to the Vice Chancellor, and upon approval, award Rs. 15,000 to each of the first-year students and Rs. 20,000 to each of the second-year and third-year students.
- C) The students in the final year of engineering program who were selected using the former MoA will receive Rs. 25,000 scholarship as long as they have maintained 7.0 CPI.
- D) A total of Rs. 4,85,000 will be awarded to 25 students.
- E) If interest income is more than RS. 4,85,000, then any excess amount will be deposited in the endowment funds.
- 5) Academic year 2028-29 and beyond:
  - A) The students in first year, second year, third year and fourth year of engineering degree program will take their first semester exams, third semester exams, fifth semester exams and seventh semester exams respectively. The head of the department for each of the seven engineering departments will identify a class topper based on the highest SPI for the first-year student and highest CPI for the second-year, third-year and fourth-year students.
  - B) The review committee will recommend their names to the Vice Chancellor, and upon approval, award Rs. 15,000 to each of the First-year students, and Rs. 20,000 to each of the second-year and third-year students and Rs. 25,000 to each of the fourth-year students.
  - C) The total of Rs. 5,60,000 will be awarded to 28 students.
  - D) If interest income is more than RS. 5,60,000, then any excess amount will be deposited in the endowment funds.

#### FOLLOW-UP ACTIVITES AND TIMELINE:

- 1) DDUAA will maintain a list of award recipients on the webpage.
- 2) In April of each year DDUAA will prepare an audit of the Endowment Fund and present the audit to the review committee. The auditor will identify scholarship amount and award amount separately in the audit report.
- 3) If the interest income is less than Rs. 5,60,000, then the review committee will make a recommendation to reduce the award amount.
- 4) The review committee will have all the rights to take the final decision for scholarship award recipient and award amount.

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#### LONGTERM PLANNING

- If any of the people listed in the documents are not available or not in a position to participate in any of the listed activities, then their replacement will be designated by other team members.
- 2) If DDU makes any change in number of branches of engineering in the Faculty of Technology, then the interest income will be equally distributed among existing branches after rounding the amount to the nearest hundred rupees.

Dr HM Desai Vice Chancellor, DDU

Dr PA Joshi Secretory, DDU - AA

> Mr Pradip Dalal Donor

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